

NOTICE

STATE TAX EQUALIZATION BOARD

Certification of Total Market Value of Taxable Real Property and Common Level Ratios for 2010

The State Tax Equalization Board (Board) is responsible under the act of June 27, 1947 (P.L. 1046, No. 447), known as the State Tax Equalization Board Law (Law) (72 P.S. §§ 4656.1-4656.17), to do the following:

- (1) Annually, to determine the aggregate market value of taxable real property in each political subdivision and school district throughout the Commonwealth of Pennsylvania and, by July 1 of each year, to certify and deliver the same to the Pennsylvania Department of Education and the school districts of the Commonwealth.
- (2) Annually, to establish a Common Level Ratio (CLR) for each county in the Commonwealth and, by July 1 of each year, to certify and deliver the CLR to the chief assessor of each county of the Commonwealth.

Due to the Board's efforts to comply with recommendations made by the Department of the Auditor General in a Special Performance Audit issued on February 10, 2011, *see* <http://www.auditorgen.state.pa.us/Reports/Performance/Special/speSTEB021011.pdf>, the Board will not be able to complete its calculations and make the certifications required by the Law until after the statutory deadline of July 1. The Board does plan, however, to complete all required calculations and make all required certifications by the end of July.

Renee L. Reynolds
Executive Director